

## Wetaskiwin City Council Sets 2018 Municipal Tax Framework

May 15, 2018

(Wetaskiwin, Alberta) – Wetaskiwin City Council approved the 2018 Tax Rate Bylaw (1905-18) at their May 7<sup>th</sup> meeting, which sets the property tax rates for 2018.

The new rate set by City Council provides an overall decrease in both the residential and non-residential municipal tax. Residential property owners now pay 0.99 percent less in municipal taxes than 2017, and non-residential property owners similarly enjoy a 2.87 percent reduction in municipal taxes. The City of Wetaskiwin is now at a 60.6 percent residential and 39.4 percent non-residential tax dollar split.

“This budget balances affordability with the continuation of quality service, as well as investing for the future,” said City of Wetaskiwin Mayor Tyler Gandam. “Economic growth and stability remain a priority in keeping Wetaskiwin safe, strong, and proud.”

Residents 65 years or older can now apply to qualify for the new Seniors Property Tax Deferral Program. The initiative authorizes the Government of Alberta to cover the cost of the property tax on behalf of residents as a loan that gets repaid with interest upon the sale of the property.

Wetaskiwin property taxes are due June 29, 2018. Tax payments can be made at City Hall, through your financial institution, by mail, or by subscribing to our pre-approved monthly tax payment plan.

–30–

For more information please contact:

**Brian McCulloch**

Director of Corporate Services

780-361-4400