

City of Wetaskiwin

	City			2024	2025	2026	2027
	2023		Authorized Budget				
	Base Budget	In Year Council Motions					
Revenues				Base Budget	Base Budget	Base Budget	Base Budget
Sales & User Charges	(3,645,360)	-	(3,645,360)	(3,738,380)	(3,747,280)	(3,756,580)	(3,053,870)
Taxation & Grants in Place	(21,990,940)	(422,240)	(22,413,180)	(22,873,280)	(22,219,550)	(22,218,980)	(22,218,400)
Grants & Transfers	(2,563,140)	-	(2,563,140)	(2,111,120)	(1,412,820)	(1,414,560)	(612,630)
Penalties & Fines	(868,500)	-	(868,500)	(830,000)	(830,000)	(830,000)	(785,000)
Other Revenues	(4,442,360)	94,000	(4,348,360)	(4,832,150)	(4,832,590)	(4,833,070)	(4,696,540)
Operating Revenues	(33,510,300)	(328,240)	(33,838,540)	(34,384,930)	(33,042,240)	(33,053,190)	(31,366,440)
Expenses							
Salaries, Wages, and Benefits	13,564,880	-	13,564,880	12,220,930	12,356,380	12,608,200	12,627,170
Contracted & General Services	8,782,850	771,090	9,553,940	10,489,200	10,110,280	10,245,450	9,347,010
Material, Goods & Utilities	3,136,400	121,850	3,258,250	3,196,190	3,251,020	3,308,330	3,242,300
Transfers to External Parties	4,842,250	2,845	4,845,095	4,848,540	4,848,540	4,848,540	4,832,540
Banking Fees and Charges	521,620	-	521,620	484,240	443,190	403,160	349,250
Provisions	133,500	-	133,500	115,100	115,100	115,100	115,100
Operating Expenses	30,981,500	895,785	31,877,285	31,354,200	31,124,510	31,528,780	30,513,370
Net Operating (Surplus) Deficit	(2,528,800)	567,545	(1,961,255)	(3,030,730)	(1,917,730)	(1,524,410)	(853,070)
Principal on Long-Term Debt	1,162,520	-	1,162,520	1,063,480	918,360	958,240	792,910
Internal Allocations	(207,650)	-	(207,650)	(362,650)	(362,650)	(362,650)	(506,940)
Changes in TCA	1,600	-	1,600	-	-	-	-
Transfers from Reserve	(1,380,520)	(860,785)	(2,241,305)	(1,047,200)	(182,800)	(83,400)	(83,400)
Transfer to Landfill Reserve	108,900	-	108,900	108,900	108,900	108,900	-
Transfers to Reserve	2,843,950	293,240	3,137,190	3,268,200	3,218,700	3,238,700	1,308,000
Transfers (from) to Reserve	1,572,330	(567,545)	1,004,785	2,329,900	3,144,800	3,264,200	1,224,600
Net (Surplus) Deficit for Funding Purposes	-	-	0	-	1,782,780	2,335,380	657,500

	Expense	Revenue	Tax Required
Operating Revenue		(33,720,140)	
Operating Expense	31,354,200.00		
Principal on Long-Term Debt	1,063,480.00		
Internal Allocations	3,677,800.00	(4,040,450)	
Amortization Expense	4,015,950.00	(4,015,950)	
Transfers to (from) Reserve	3,377,100.00	(1,047,200)	
2024 Base Budget as presented on Sept 25, 2023	43,488,530.00	(42,823,740.00)	664,790.00

Adjustment Description	Expense	Revenue	Tax Impact	Budget Impact	Funding Source
Increase transfer from Utility Reserve for waste	(\$4,110)		\$660,680		
Increase eBilling license to unlimited	\$5,000		\$665,680		
Increase to fire protection revenue		(\$22,000)	\$643,680		
Reduce staff cost under RCMP	(\$31,330)		\$612,350		
Increase Grants to Organization	\$30,000		\$642,350		
FORTIS Revenue		(\$251,827)	\$390,523		
Increase Grants to Library	\$16,000		\$406,523		
Sidewalk and Curb Ramp Rehabilitation Program			\$406,523	\$0	Reserve Funded
Decrease to waste salary			\$406,523	\$0	Utility Rate Funded
Xeriscaping Recreation Grounds			\$452,923	\$50,000	Reserve Funded
Culvert & Bridge Inspection	\$46,400		\$452,923		
Fire Dispatch Services	\$23,000		\$475,923		
Fire Services Permanent FTE (2)			\$475,923	\$0	Cost Savings
Increase Machine, Equipments & Parts Repairs			\$475,923	\$95,000	Reserve Funded
Maintenance of Compressor for Arena			\$475,923	\$20,000	Reserve Funded
Increase Facility Preventative Maintenance	\$30,000		\$505,923		
Condition Assessment of Geothermal at City Hall			\$505,923	\$10,000	Reserve Funded
Paint Exterior Sections of Old Part of City Hall			\$505,923	\$50,000	Grant / Reserve Funded
Replacing Sections of Flooring at RCMP Bld			\$505,923	\$35,000	Reserve Funded
Construct Access to City Hall Roof			\$505,923	\$21,000	Reserve Funded
Outdoor / Exterior Plugs for Operations Bld			\$505,923	\$6,000	Reserve Funded
Condition Assessment of Water/Sewer Lines Underground at City Hall			\$505,923	\$15,000	Reserve Funded
Replace Carpet at Council Chamber			\$505,923	\$14,000	Reserve Funded
Intermunicipal Treaty, Truth, and Reconciliation			\$505,923	\$100,000	Reserve Funded
Closed Session: Short Term Disability Adjudication Fund	\$28,000		\$533,923		
Closed Session: Compensation Market Survey	\$316,000		\$849,923		
Closed Session: Human Resources Advisor - 1 year Term			\$849,923	\$95,500	Reserve Funded
Closed Session: Cybersecurity	\$99,300		\$949,223		
Closed Session: Information Services Safety & Business Continuity			\$949,223	\$9,900	Reserve Funded
Off-Site Levy Bylaw			\$949,223	\$79,000	Reserve Funded
Playspace Modernization			\$949,223	\$140,400	Reserve Funded
Catch Basin Cleaning Program			\$949,223	\$100,000	Reserve Funded
2024 Auto Mile Street Banner Program			\$949,223	\$13,000	Reserve Funded
IT Disaster Recovery Site	30,300.00		\$979,523		
CAO 360 review			\$979,523	\$10,000	Reserve Funded
Wetaskiwin Welcoming Week 2024	25,000.00		\$1,004,523		
Municipal internship (2024-2025)			\$1,004,523	\$635,000	Reserve/Grant Funded
Total for 2024 Operating Budget	44,102,090.15	(\$43,097,567)	\$1,004,523	\$1,498,800	