

**CITY OF WETASKIWIN**  
**2023 Budget Adjustments**

	<b>Adjustment Description</b>	<b>No Tax Impact</b>	<b>Increase</b>	<b>Decrease</b>	<b>Running Total</b>	<b>Budget Impact</b>	<b>Funding Source</b>
	Starting position based on draft budget - Incl RCMP increase, decrease of revenues, \$250,000 of interest going to reserves		1,362,280		1,362,280	8.42	Tax
23-32501	Compensation Survey - 50% transferred to reserves annually to fund bi-annual survey	26,500			1,362,280	8.42	Stabilization Reserve
	Cost of Living Allowance (COLA) - CPI = 4%		465,500		1,827,780	11.29	Tax
23-32503	Records Management Structure - File structure and retention & disposition schedule update and implementation	15,000			1,827,780	11.29	Stabilization Reserve
23-33501	IT Security Audit - Last audit done in 2017, best practice to complete every 2 - 4 years	30,000			1,827,780	11.29	IT Reserve
23-34002	Finance Tax Strategy - Overall city wide	55,000			1,827,780	11.29	Stabilization Reserve
23-34003	Airport Tax Strategy - Tax collection decrease - \$70,000 is estimate and final cost depends on final decision		51,500		1,879,280	11.61	Tax
	Planning Intern - Partial grant funding	25,000			1,879,280	11.61	Stabilization Reserve
23-65001	Airport Master Plan	80,000			1,879,280	11.61	Contingency Reserve
23-65002	Airport Annual Line Painting - Safety and compliance requirement	32,300	-		1,879,280	11.61	Contingency Reserve
23-75001	Culvert & Bridge Inspections	4,200			1,879,280	11.61	Storm Reserve
23-75002	Asphalt crack sealing	40,000	-		1,879,280	11.61	Infrastructure Reserve
23-75003	Sidewalk Rehabilitation & Curb Ramps	325,000			1,879,280	11.61	MSI Grant
23-75004	Storm Water Infrastructure Maintenance	50,000			1,879,280	11.61	Storm UT Reserve
n/a	Regional Storm Study (ICF)	100,000			1,879,280	11.61	Grant/Storm Reserve
23-77501	Park Infrastructure Maintenance		15,000		1,894,280	11.70	Tax
23-77502	Wildflower Pilot Project		-		1,894,280	11.70	n/a
	Reduction in transfer to equipment pool reserve			261,500	1,632,780	10.09	Tax
	Eliminate YETI from EDC			10,000	1,622,780	10.02	Tax
	Contracted Fitness Classes			10,000	1,612,780	9.96	Tax
	RCMP 0.5 ME		34,710		1,647,490	10.18	Tax
	Library			40,000	1,607,490	9.93	Tax
	In Camera Item			320,000	1,287,490	7.95	Reserves/tax reduction
	Reduce tax rate with stabilization			364,075	923,415	5.70	Reserves

**2023 FINAL BUDGET Operating Summary Overview**

**CITY OF WETASKIWIN**

Account Type	GL Category	2022 Budget	2023 Budget	2024 Budget	2025 Budget
Revenues	410 TAXES & G.I.L.	(16,778,210)	(17,735,590)	(17,768,300)	(17,768,300)
	430 SALES TO OTHER GOV'TS	(586,360)	0	0	0
	440 SALES OF GOOD & SERVICES	(3,430,400)	(3,159,630)	(3,170,900)	(3,179,740)
	450 REV. FROM OWN SOURCES	(5,055,840)	(4,987,690)	(4,966,100)	(4,976,430)
	480 CONDITIONAL GRANTS	(1,230,040)	(2,563,140)	(2,079,820)	(1,381,530)
	492 TRANSFERS FROM RESERVES	(481,400)	(1,380,520)	(275,500)	(146,270)
	493 TRANSFER FROM EQUITY IN CAPITAL ASSETS	(4,055,330)	(4,456,770)	(4,456,770)	(4,077,770)
	496 INTER-CITY TRANSFERS (496)	(5,477,730)	(4,912,170)	(5,263,650)	(5,316,550)
	<b>Total Revenues</b>	<b>(37,095,310)</b>	<b>(39,195,510)</b>	<b>(37,981,040)</b>	<b>(36,846,590)</b>
Expenses	510 SALARIES, WAGES & BENEFITS	13,100,440	13,564,880	13,665,700	13,929,700
	521 GENERAL SERVICES	1,718,590	1,887,020	1,847,640	1,937,510
	525 CONTRACTED SERVICES	1,898,290	2,417,240	1,626,610	1,685,000
	530 PURCHASES FROM OTHER GOV'TS	3,732,660	4,553,780	4,627,510	4,720,160
	551 MATERIALS, GOODS & SUPPLIES	1,485,610	1,269,750	1,505,560	914,140
	559 UTILITIES	1,659,580	1,791,460	1,824,870	1,858,530
	563 MACHINERY & EQUIPMENT	1,600	1,600	1,600	1,600
	574 TRANSFERS TO ORGANIZATIONS	94,600	38,200	17,700	17,700
	576 TRANSFERS TO RESERVES	3,013,950	2,843,950	3,102,200	3,082,200
	580 FINANCIAL SERVICES CHARGES	1,906,100	1,684,140	1,565,000	1,378,030
	592 OTHER TRANSACTIONS	88,600	133,500	85,000	85,000
	596 INTER-CITY TRANSFERS (596)	4,339,960	4,553,220	4,601,800	4,638,780
	597 TCA TRANSACTIONS (597)	4,055,330	4,456,770	4,456,770	4,456,770
<b>Total Expenses</b>	<b>37,095,310</b>	<b>39,195,510</b>	<b>38,927,960</b>	<b>38,705,120</b>	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>946,920</b>	<b>1,858,530</b>	