

## CITY OF WETASKIWIN

<b>Approved by:</b> COUNCIL	<b>Date:</b> May 12, 2012	<b>Policy Number:</b> CO-031
<b>Reference:</b> 359/92	<b>Revision Date/by:</b> August 22, 1994, Ref# 386/94	
<b>Title:</b> <b>CASH IN LIEU OF PARKING POLICY</b>		

### Background

The City of Wetaskiwin encourages development while understanding the need for parking. The Land Use Bylaw sets out the requirements for parking throughout the community, however as there are public parking areas downtown, the City will accept cash in lieu payments for parking stalls as required by the Land Use Bylaw for the Downtown District Overlay area only.

### Policy Statement

The City of Wetaskiwin will accept cash in lieu payments to satisfy the on-site parking requirements as established in the Land Use Bylaw in the Downtown District Overlay area only.

### Guidelines

1. *Cash-in-lieu* means a payment received by the City in replacement of providing a parking stall.
2. The City will accept cash in lieu payments for required on-site parking stalls only in the Downtown District Overlay area.
3. A one-time cash in lieu payment of \$1,000 per required stall that is not provided for a use on site as required by the Land Use Bylaw shall be charged.
4. Any parking associated with a residential use, mixed residential use, or a hotel in the Downtown District Overlay area is not eligible to provide cash in lieu of parking.