

CITY OF WETASKIWIN

Policy # CO-032	Policy Name: DEVELOPMENT AGREEMENT SIGNING AUTHORITY POLICY	Adopted: July 28, 2008
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Policy Statement

In order to expedite development of land, the City wishes to implement standard practices and guidelines with regards to entering into development agreements. The approval process can be expedited with the authority to approve development agreements assigned to the Chief Administrative Officer where there is no cost to the City and the cost of providing improvements as outlined in Section 650 of the Municipal Government Act is less than \$500,000.

Guidelines

The following are the guidelines for the administration of this policy:

1. Prior to execution of the above mentioned agreements by the City the following must be completed:
 - a. the "Developer" must be correctly identified as the party on the current land title at time of endorsement or have proof of a purchase agreement;
 - b. execution of the agreement by the Developer;
 - c. the legal description of the lands, from the current land title;
 - d. a diagram indicating the Development Area;
 - e. the Security calculation, must be completed and agreed upon in writing prior to "Commencement of Construction" as defined in the agreement.
 - f. the development security in the format as prescribed in the agreement.
2. All development agreements where there is any cost to be incurred by the City shall be approved by a resolution of City Council prior to execution.
3. All development agreements executed in accordance with this policy shall be reported to City Council as information.