

BYLAW NO. 1989-21
OF THE CITY OF WETASKIWIN
IN THE PROVINCE OF ALBERTA

A BYLAW TO AUTHORIZE THE COUNCIL OF THE CITY OF WETASKIWIN TO IMPOSE A LOCAL IMPROVEMENT TAX WITH RESPECT TO THE ROAD RECONSTRUCTION LOCAL IMPROVEMENT ON 62 STREET FROM 47 AVENUE TO 49 AVENUE, AND ON 49 AVENUE FROM 62 STREET TO EVERGREEN CLOSE, AND ON EVERGREEN CLOSE.

WHEREAS the Council of the City of Wetaskiwin has decided to issue a bylaw pursuant to Section 397 of the *Municipal Government Act Chapter M-26, RSA 2000* to authorize a local improvement tax levy to pay for the 62 Street local improvement project (the "Project") as described in the local improvement plan authorized by Council; and

WHEREAS a local improvement plan has been prepared and the required notice of the Project given to the benefiting owners in accordance with attached Schedule A and no sufficient objection to the local improvement plan has been filed with the City of Wetaskiwin's Chief Administrative Officer; and

WHEREAS the Council has decided to set a uniform tax rate based on the number of parcels assessed against the benefitting owners; and

WHEREAS the Council also intends to amend this bylaw to reflect the actual cost of the construction of this local improvement upon completion; and

WHEREAS the *Municipal Government Act, R.S.A. 2000, c. M-26*, Section 399 provides as follows: The undertaking of a local improvement may be started, the local improvement tax bylaw may be passed and debentures may be issued before or after the actual cost of the local improvement has been determined; and

WHEREAS plans and specifications have been prepared and the total cost of the Project is estimated to be \$1,712,600.00 and the City of Wetaskiwin estimates the following contributions will be applied to the Project:

Municipality at large	\$ 1,257,204.09
Benefiting owners	\$ <u>455,395.91</u>
Total Cost	\$ 1,712,600.00

AND WHEREAS all required approvals for the project have been obtained and the Project is in compliance with all *Acts* and *Regulations* of the Province of Alberta;

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WETASKIWIN, DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. That for the purpose of the Project the sum of \$455,395.91 will be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule "A" attached.

2. That the person(s) liable to pay the local improvement tax assessed against each parcel identified in Schedule "A" is the person who is liable to pay the City of Wetaskiwin property tax at the time the property tax is due.
3. The net amount levied under the bylaw shall be applied only to the Project specified in this bylaw.
4. During the currency of the debentures, there shall be raised for payment of the owners' portion of the cost and interest thereon, by local improvement assessment, the respective sums shown on Schedule "A" and there is hereby imposed on all land fronting that portion of the streets or places whereon the improvements are to be laid, a local improvement assessment sufficient to cover the owners' portion of the cost of the said work and the interest thereon payable at the unit rate or rates set forth in said Schedule "A". The local improvement assessment shall be in addition to all other rates and taxes.
5. That, based on the rate set forth in Schedule "A", a unit tax rate of \$801.46 per assessable parcel per annum for twenty five (25) years be set for the Project.
6. That the foregoing unit tax rate was calculated based on 2.2963% interest charge per annum for a twenty five (25) years assessment.
7. After applying the local improvement assessments, there shall be levied and raised in each year of the currency of the debentures a rate on all benefiting properties in the City of Wetaskiwin, collectible at the same time and in the same manner as other taxes, in an amount sufficient to pay any of the principal and interest falling due in such year on such debentures.

READ a first time in Council this 22nd day of February, 2021.

READ a second time in Council this 26th day of April, 2021.

READ a third time in Council this 26th day of April, 2021.

ORIGINAL SIGNED

TYLER GANDAM, MAYOR

ORIGINAL SIGNED

SUE HOWARD, CITY MANAGER

SCHEDULE A

BYLAW 1989-21

Roll	Address	Assessment (\$)	Number of Parcels	Tax Rate per parcel	Cost Per Property	Calculation Method
391900	4702 62 St	5,584	1	\$15,179.86	\$ 15,179.86	per parcel
391910	4706 62 St	534,830	1	\$15,179.86	\$ 15,179.86	per parcel
391920	4710 62 St	502,630	1	\$15,179.86	\$ 15,179.86	per parcel
391930	4714 62 St	504,610	1	\$15,179.86	\$ 15,179.86	per parcel
391940	4802 62 St	485,220	1	\$15,179.86	\$ 15,179.86	per parcel
391950	4806 62 St	481,980	1	\$15,179.86	\$ 15,179.86	per parcel
391960	4810 62 St	469,350	1	\$15,179.86	\$ 15,179.86	per parcel
391970	4814 62 St	447,290	1	\$15,179.86	\$ 15,179.86	per parcel
391980	4707 62 St	492,440	1	\$15,179.86	\$ 15,179.86	per parcel
391990	4711 62 St	540,290	1	\$15,179.86	\$ 15,179.86	per parcel
392000	4715 62 St	472,780	1	\$15,179.86	\$ 15,179.86	per parcel
392010	4719 62 St	455,160	1	\$15,179.86	\$ 15,179.86	per parcel
392020	4801 62 St	441,360	1	\$15,179.86	\$ 15,179.86	per parcel
392030	4805 62 St	540,300	1	\$15,179.86	\$ 15,179.86	per parcel
392040	4809 62 St	626,170	1	\$15,179.86	\$ 15,179.86	per parcel
392050	4813 62 St	627,830	1	\$15,179.86	\$ 15,179.86	per parcel
392290	1 Evergreen Close	95,340	1	\$15,179.86	\$ 15,179.86	per parcel
392300	2 Evergreen Close	484,910	1	\$15,179.86	\$ 15,179.86	per parcel
392310	3 Evergreen Close	470,560	1	\$15,179.86	\$ 15,179.86	per parcel
392320	4 Evergreen Close	105,450	1	\$15,179.86	\$ 15,179.86	per parcel
392330	5 Evergreen Close	590,420	1	\$15,179.86	\$ 15,179.86	per parcel
392340	6 Evergreen Close	480,630	1	\$15,179.86	\$ 15,179.86	per parcel
392350	7 Evergreen Close	464,050	1	\$15,179.86	\$ 15,179.86	per parcel
391710		168,510	6	\$15,179.86	\$ 91,079.18	per parcel
390300	6246 47 Ave.	159,960	1	\$15,179.86	\$ 15,179.86	per parcel
		10,647,654	30		\$ 455,395.91	